August 2007

Monthly Economic Review

Alberta
Employment, Immigration and Industry

2008-02411/

ALBERTA EMPLOYMENT, IMMIGRATION AND INDUSTRY

MONTHLY ECONOMIC REVIEW

AUGUST 2007

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Current Economic Indicators
August 2007
Highlights

Labour Force: In July, Alberta's unemployment rate was 3.3%, down from 3.8% in June. This was the lowest provincial unemployment rate in Canada and well below the national average of 6.0%. The number of people employed in Alberta increased by 13,600 between June and July, driving the employment rate to a record high of 71.6%. The Canadian employment rate was 63.4%. Over the past 12 months, the number of people employed grew by 5.3% or by 98,800. The largest employment gains were in the Construction, Wholesale Trade, and Business, Building and Other Support Services industries. In May, the number of Albertans receiving regular Employment Insurance benefits dropped by 10.0% from May 2006 to 16,860.

Consumer Spending: In May, the value of retail sales grew by 11.7% from May 2006. On a year-to-date basis, retail trade was up 11.3% from the same period last year. In the first half of 2007, the number of Alberta homes sold via the Multiple Listing Service was up 6.7% and vehicle sales increased by 7.4% from the same half last year. In June, Albertans paid 6.3% more for the goods and services that comprise the Consumer Price Index (CPI) than they did in the same month last year.

Construction: Alberta urban housing starts were down 22.6% in July, compared to July 2006. For the January to July period, urban housing starts fell by 6.7% from the same period last year to 22,664 because of a 12.9% decline in single-detached starts. Alberta municipalities issued $1.5 billion in building permits in June, up 16.4% from June 2006. The value of residential building permits climbed sharply by 43.4% to a record high of $1.1 billion. In the first half of 2007, the value of Alberta building permits rose by 27.6% from the same period last year, to $8.0 billion.

Energy: In the first four months of 2007, natural gas production increased by 0.2% and crude oil production by 5.1% from the same period in 2006. The number of active drilling rigs decreased sharply by 42.5% in July, compared to July 2006, to 254. On a year-to-date basis, the average number of active drilling rigs fell by 36.6% from the same period last year.

Manufacturing: In June, the value of Alberta manufacturing shipments rose 4.3% from June 2006, to $5.6 billion. In the first half of 2007, Alberta manufacturing shipments climbed by 3.8% from the same half last year. The sectors with the highest growth were *fabricated metals*, *paper products*, and *non-metallic mineral products*. On a national basis, the value of manufacturing shipments increased marginally by 0.1% over the same period.

Exports: In June, the value of Alberta international merchandise exports climbed by 19.7%, compared to June 2006, to $8.1 billion. This was the third highest level on record and was largely due to a sharp increase in energy shipments. During the first half of 2007, Alberta exports grew by 9.0% from the same period last year to a record $44.4 billion.

Incorporations and Bankruptcies: The number of business incorporations increased by 6.2% in July from 12 months ago. On a year-to-date basis, business incorporations grew by 5.6% to 29,818 from the first seven month in 2006. In June, the number of business bankruptcies fell sharply by 57.4% to a historical low of 29, and consumer bankruptcies were down 7.8%. In the first half of 2007, the number of business and consumer bankruptcies had respective declines of 38.1% and 14.8%, compared to the same period last year.

CURRENT ECONOMIC INDICATORS

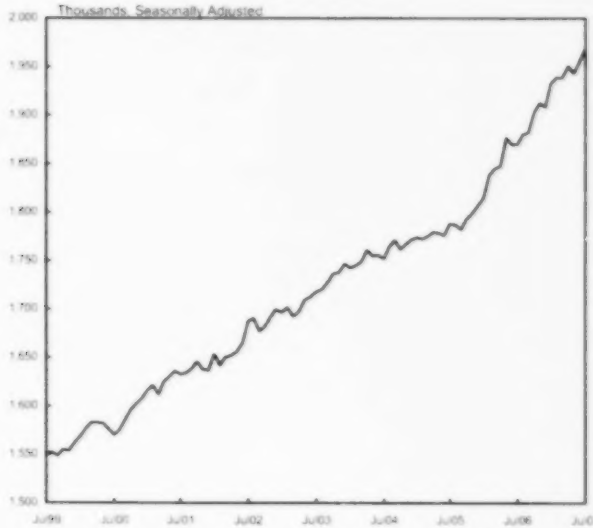
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - JULY AVERAGE			JUNE			JULY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Labour Force (000's)	1,917.9	2,017.7	99.8	1,938.8	2,032.2	93.4	1,939.4	2,037.0	97.6
Calgary	663.6	698.3	34.7	671.6	703.4	31.8	674.2	706.8	32.6
Edmonton	573.2	613.3	40.1	579.9	616.7	36.8	585.0	619.3	34.3
Employed (000's)	1,851.6	1,946.8	95.2	1,869.6	1,955.3	85.7	1,870.1	1,968.9	98.8
Calgary	639.9	675.4	35.5	648.5	678.9	30.4	649.6	682.6	33.0
Edmonton	551.1	590.9	39.8	558.0	593.3	35.3	562.5	594.5	32.0
Employment Rate (%)	70.7	71.5	0.8	71.0	71.4	0.4	70.8	71.6	0.8
Calgary	73.0	73.8	0.8	73.5	73.8	0.3	73.4	73.9	0.5
Edmonton	66.5	68.7	2.2	67.0	68.6	1.6	67.3	68.6	1.3
Unemployment (000's)	66.3	70.9	4.6	69.2	76.8	7.6	69.4	68.1	-1.3
Calgary	23.7	22.9	-0.8	23.2	24.5	1.3	24.6	24.2	-0.4
Edmonton	22.1	22.4	0.3	21.9	23.3	1.4	22.5	24.8	2.3
Unemployment Rate (%)	3.5	3.5	0.0	3.6	3.8	0.2	3.6	3.3	-0.3
Calgary	3.6	3.3	-0.3	3.5	3.5	0.0	3.6	3.4	-0.2
Edmonton	3.9	3.7	-0.2	3.8	3.8	0.0	3.8	4.0	0.2
Participation Rate (%)	73.2	74.0	0.8	73.6	74.2	0.6	73.4	74.1	0.7
Calgary	75.7	76.3	0.6	76.1	76.4	0.3	76.2	76.5	0.3
Edmonton	69.2	71.3	2.1	69.6	71.4	1.8	70.0	71.5	1.5

Note: Calgary and Edmonton estimates are 3-month moving averages.

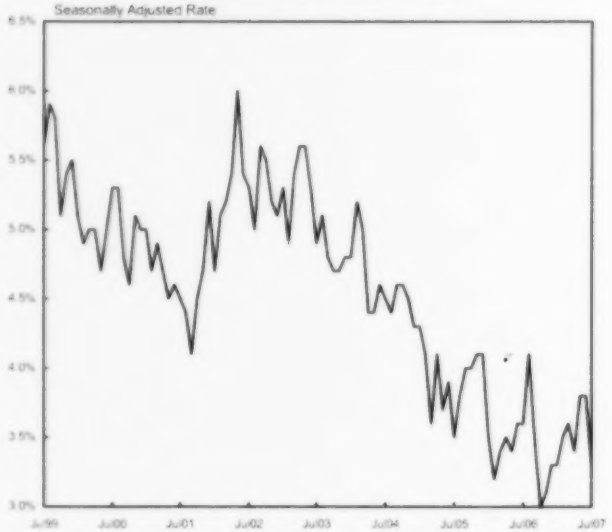
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - JULY AVERAGE			JUNE			JULY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.5	3.5	0.0	3.1	3.1	0.0	3.7	2.8	-0.9
Female Unemployment Rate (%)	3.5	3.6	0.1	3.2	3.7	0.5	3.9	4.1	0.2
Youth Unemployment Rate (%)	7.0	8.0	1.0	5.7	7.6	1.9	8.1	6.3	-1.8
Working Age Population (000's)	2,618.9	2,724.9	106.0	2,634.7	2,740.1	105.4	2,641.3	2,748.8	107.5
Calgary	876.5	914.6	38.1	882.3	920.3	38.0	885.1	923.4	38.3
Edmonton	828.8	860.0	31.2	833.4	864.3	30.9	835.7	866.6	30.9
Employed (000's)	1,849.2	1,946.8	97.6	1,908.8	1,995.2	86.4	1,897.8	2,000.4	102.6
Full-time	1,542.1	1,635.1	93.0	1,612.0	1,688.0	76.0	1,638.1	1,733.3	95.2
Part-time	307.1	311.7	4.6	296.8	307.2	10.4	259.7	267.2	7.5

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - JULY AVERAGE			JUNE			JULY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.1	0.9	-0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	54.7	46.1	-8.6	56.2	47.6	-8.6	56.3	51.2	-5.1
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.0	2.6	-0.4	3.6	1.8	-1.8	3.3	n/a	n/a
Employed (000's)	133.0	146.0	13.0	138.3	149.1	10.8	140.8	148.5	7.7
Construction									
Unemployment Rate (%)	4.8	3.7	-1.1	4.5	3.3	-1.2	4.2	1.6	-2.6
Employed (000's)	166.6	188.5	21.9	175.1	198.8	23.7	181.7	207.4	25.7
Manufacturing									
Unemployment Rate (%)	2.1	2.6	0.5	2.9	2.0	-0.9	1.9	2.5	0.6
Employed (000's)	133.2	146.0	12.8	141.7	149.4	7.7	136.9	138.0	1.1
Wholesale Trade									
Unemployment Rate (%)	2.2	1.7	-0.5	3.5	2.1	-1.4	n/a	n/a	n/a
Employed (000's)	73.3	74.8	1.5	69.7	77.6	7.9	67.2	83.7	16.5
Retail Trade									
Unemployment Rate (%)	3.3	4.0	0.7	1.9	3.2	1.3	3.0	3.4	0.4
Employed (000's)	212.7	210.3	-2.4	218.1	218.3	0.2	214.4	219.7	5.3
Transportation and Warehousing									
Unemployment Rate (%)	1.8	2.5	0.7	n/a	n/a	n/a	1.8	2.2	0.4
Employed (000's)	107.7	106.3	-1.4	111.2	109.2	-2.0	111.4	108.0	-3.4
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	1.1	2.3	1.2	n/a	1.9	n/a	1.6	2.9	1.3
Employed (000's)	95.2	97.1	1.9	96.2	95.6	-0.6	92.6	100.3	7.7
Professional, Scientific and Technical Services									
Unemployment Rate (%)	2.1	1.4	-0.7	3.2	n/a	n/a	2.8	n/a	n/a
Employed (000's)	140.7	146.4	5.7	139.7	145.1	5.4	141.6	147.3	5.7
Business, Building and Other Support Services									
Unemployment Rate (%)	5.7	4.0	-1.7	5.6	2.3	-3.3	5.0	4.7	-0.3
Employed (000's)	58.7	72.5	13.8	60.2	86.6	26.4	62.7	81.3	18.6
Educational Services									
Unemployment Rate (%)	1.6	1.7	0.1	1.5	1.5	0.0	4.4	6.5	2.1
Employed (000's)	127.2	137.8	10.6	133.5	134.5	1.0	105.6	108.6	3.0
Health Care and Social Assistance									
Unemployment Rate (%)	1.1	1.5	0.4	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	180.0	185.1	5.1	186.0	187.9	1.9	193.1	195.0	1.9
Information, Culture and Recreation									
Unemployment Rate (%)	5.7	4.4	-1.3	2.4	4.2	1.8	5.2	2.0	-3.2
Employed (000's)	66.8	76.0	9.2	70.4	80.8	10.4	77.8	85.1	7.3
Accommodation and Food Services									
Unemployment Rate (%)	4.5	6.3	1.8	4.5	9.3	4.8	4.1	6.7	2.6
Employed (000's)	110.8	118.1	7.3	112.9	112.6	-0.3	116.9	120.6	3.7
Other Services									
Unemployment Rate (%)	1.8	3.6	1.8	n/a	3.3	n/a	n/a	4.3	n/a
Employed (000's)	86.4	95.2	8.8	89.7	101.1	11.4	88.2	97.1	8.9
Public Administration									
Unemployment Rate (%)	1.1	1.0	-0.1	n/a	n/a	n/a	1.7	n/a	n/a
Employed (000's)	82.4	77.0	-5.4	88.4	77.3	-11.1	89.0	82.3	-6.7

NOTE: "n/a" is reported in instances of insufficient response.

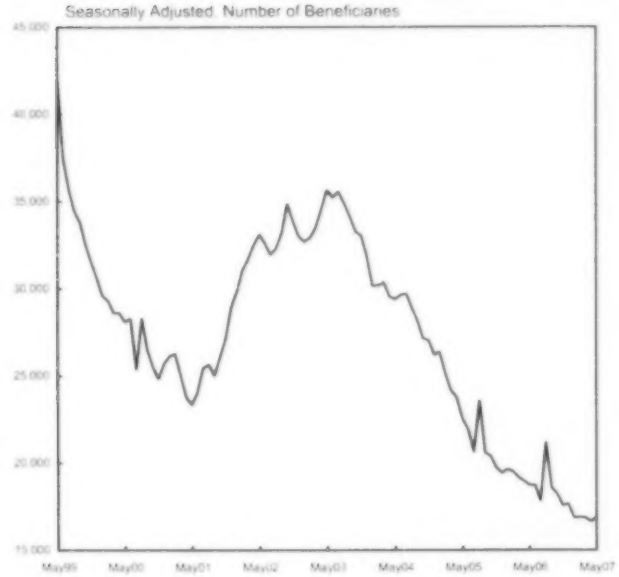
EMPLOYMENT INSURANCE	JANUARY - MAY AVERAGE			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	19,208	16,830	-12.4	18,960	16,660	-12.1	18,730	16,860	-10.0

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	22,424	25,020	11.6	7,478	8,344	11.6	7,557	8,399	11.1

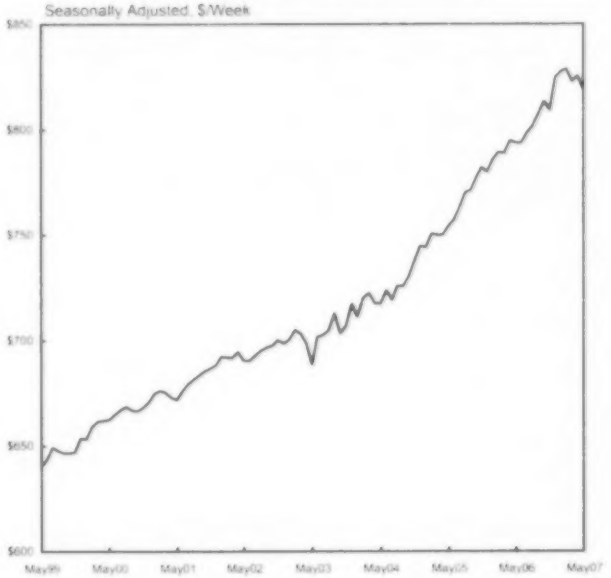
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MAY AVERAGE			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
$/week, seasonally adjusted	790.39	824.61	4.3	794.68	825.33	3.9	793.65	818.87	3.2

MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
International									
Immigration	19,404	20,701	6.7	4,167	4,875	17.0	4,727	3,991	-15.6
Emigration	5,296	5,336	0.8	1,078	1,085	0.6	958	962	0.4
Returning Canadians	3,026	3,026	0.0	513	513	0.0	477	477	0.0
Temporarily abroad	2,934	2,932	-0.1	664	664	0.0	631	631	0.0
Net Non-Permanent Residents	2,738	7,512	174.4	51	1,389	2,623.5	1,231	3,875	214.8
Net international migration	16,938	22,971	35.6	2,989	5,028	68.2	4,846	6,750	39.3
Interprovincial									
In-migration	100,230	130,754	30.5	24,997	28,596	14.4	27,963	25,389	-9.2
Out-migration	49,070	67,470	37.5	7,938	16,783	111.4	12,390	18,005	45.3
Net interprovincial migration	51,160	63,284	23.7	17,059	11,813	-30.8	15,573	7,384	-52.6

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - MAY 2006	JANUARY - MAY 2007	JANUARY - MAY Per cent Change	APRIL 2006	APRIL 2007	APRIL Per cent Change	MAY 2006	MAY 2007	MAY Per cent Change
Alberta									
Total All Stores, seasonally adjusted	22,585	25,136	11.3	4,662	5,054	8.4	4,662	5,209	11.7
Motor and Recreational Vehicles	6,449	7,459	15.6	1,525	1,659	8.7	1,613	1,937	20.1
Gasoline Service Stations	2,275	2,662	17.0	474	545	15.1	519	601	15.7
Furniture, Furnishings, Electronics	1,688	1,915	13.4	341	396	16.2	348	400	14.8
Building and Outdoor Home Supplies	1,246	1,384	11.1	264	285	7.8	358	412	15.1
Food and Beverage	4,274	4,562	6.7	883	909	3.0	929	999	7.6
Pharmacies and Personal Care	874	959	9.7	175	182	3.8	185	200	8.0
Clothing and Accessories	1,046	1,165	11.3	236	248	4.9	242	272	12.3
General Merchandise	2,254	2,425	7.6	500	514	2.9	534	577	8.0
Miscellaneous Retailers	1,074	1,142	6.4	236	240	1.8	247	274	10.6

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

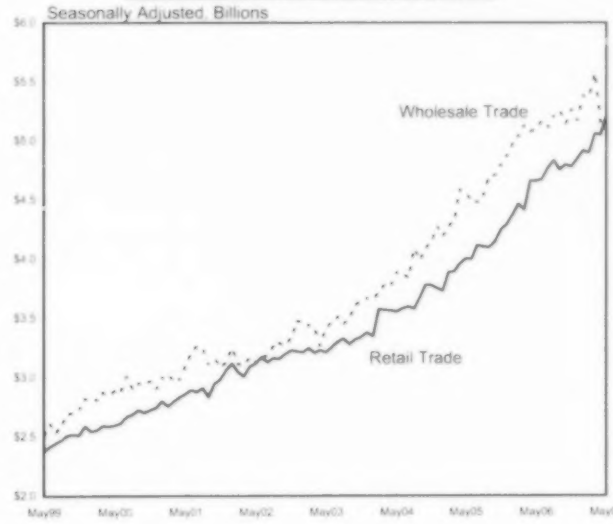
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - MAY 2006	JANUARY - MAY 2007	JANUARY - MAY Per cent Change	APRIL 2006	APRIL 2007	APRIL Per cent Change	MAY 2006	MAY 2007	MAY Per cent Change
Alberta									
Total	1,987	2,181	9.7	412	449	8.9	418	444	6.1

NEW MOTOR VEHICLE SALES	JANUARY - JUNE 2006	JANUARY - JUNE 2007	JANUARY - JUNE Per cent Change	MAY 2006	MAY 2007	MAY Per cent Change	JUNE 2006	JUNE 2007	JUNE Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	121,503	130,488	7.4	20,411	21,421	4.9	19,932	22,154	11.1
Total Number Sold, unadjusted	123,147	132,856	7.9	25,907	26,960	4.1	22,356	25,537	14.2
Passenger Vehicles	43,791	46,478	6.1	9,948	10,254	3.1	7,869	9,550	21.4
Commercial Vehicles	79,356	86,378	8.8	15,959	16,706	4.7	14,487	15,987	10.4

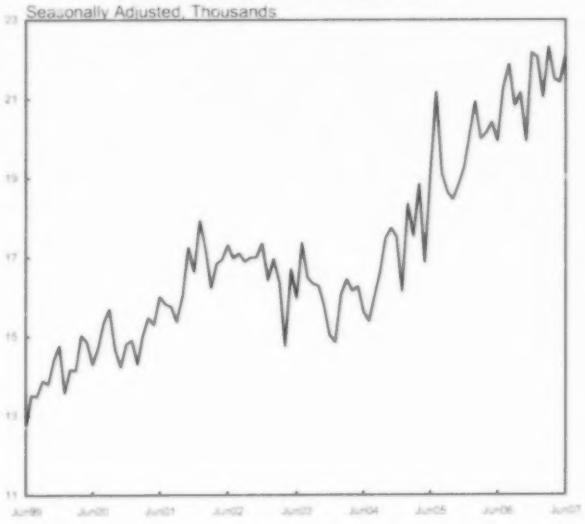
Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - MAY 2006	JANUARY - MAY 2007	JANUARY - MAY Per cent Change	APRIL 2006	APRIL 2007	APRIL Per cent Change	MAY 2006	MAY 2007	MAY Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	25,320	26,585	5.0	5,076	5,158	1.6	5,101	5,101	0.0

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



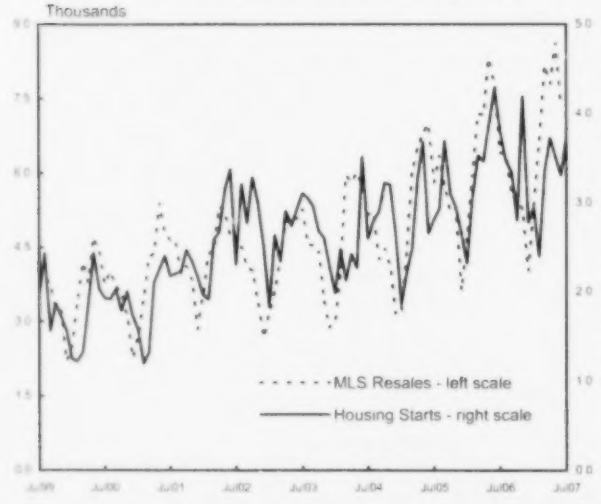
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JUNE			MAY			JUNE		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	41,076	43,841	6.7	8,300	8,606	3.7	7,786	7,327	-5.9
Calgary	19,292	19,976	3.5	3,550	3,497	-1.5	3,388	3,056	-9.8
Edmonton	11,570	13,211	14.2	2,565	2,794	8.9	2,183	2,176	-0.3
Total Value ($000,000)	11,198	15,500	38.4	2,356	3,129	32.8	2,272	2,668	17.4
Calgary	6,440	8,223	27.7	1,272	1,501	18.1	1,244	1,306	5.0
Edmonton	2,655	4,448	67.5	623	1,000	60.4	555	762	37.4

HOUSING STARTS (urban)	JANUARY - JULY			JUNE			JULY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	24,303	22,664	-6.7	4,276	3,306	-22.7	3,796	2,940	-22.6
Single Detached	14,904	12,984	-12.9	2,244	2,153	-4.1	2,234	1,953	-12.6
All Others*	9,399	9,680	3.0	2,032	1,153	-43.3	1,562	987	-36.8
Calgary	10,441	7,921	-24.1	1,889	1,060	-43.9	1,412	1,084	-23.2
Edmonton	8,770	8,782	0.1	1,547	1,341	-13.3	1,424	1,241	-12.9

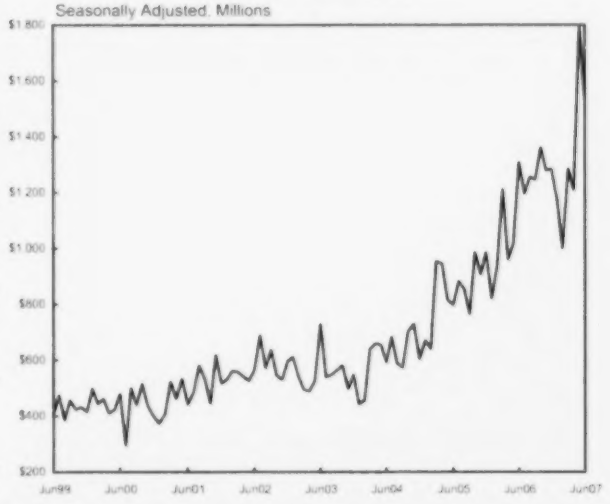
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total Value, seasonally adjusted	6,252.3	7,979.3	27.6	1,017.5	1,790.5	76.0	1,308.3	1,522.8	16.4
Total Value, unadjusted	6,322.3	8,085.4	27.9	1,189.5	1,999.0	68.1	1,428.8	1,621.4	13.5
Calgary	2,451.2	3,554.9	45.0	412.4	1,112.4	169.8	458.0	714.8	56.1
Edmonton	1,608.2	2,078.6	29.2	309.4	337.9	9.2	319.5	418.4	30.9
Residential	3,892.3	4,729.7	21.5	734.6	860.8	17.2	742.1	1,064.4	43.4
Calgary	1,477.6	1,651.0	11.7	214.1	256.4	19.7	227.6	445.5	95.8
Edmonton	1,183.7	1,483.9	25.4	240.0	245.9	2.4	225.1	273.8	21.6
Industrial	561.5	323.2	-42.4	93.3	83.2	-10.8	305.3	64.2	-79.0
Calgary	77.0	38.6	-49.8	10.4	11.3	9.6	44.3	9.5	-78.6
Edmonton	73.3	78.3	6.8	8.9	6.0	-32.9	29.5	26.5	-10.2
Commercial	1,438.6	2,623.7	82.4	312.2	1,018.3	226.2	331.3	451.7	36.4
Calgary	622.8	1,667.8	167.8	162.6	825.4	407.6	161.4	242.9	50.5
Edmonton	277.6	452.1	62.9	52.2	76.1	45.7	59.3	114.4	92.9
Institutional/Government	429.8	408.9	-4.9	49.4	36.7	-25.6	50.1	41.2	-17.9
Calgary	273.9	197.5	-27.9	25.3	19.3	-23.7	24.7	16.9	-31.5
Edmonton	73.6	64.2	-12.8	8.2	9.9	20.7	5.6	3.8	-32.8

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



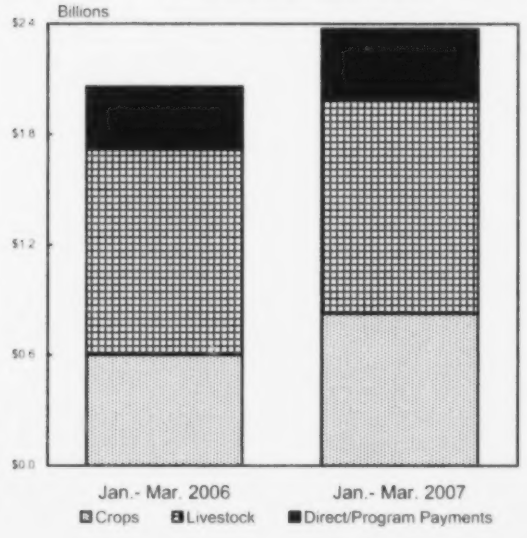
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - JUNE			MAY			JUNE		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	32,045.0	33,257.6	3.8	5,236.2	5,680.3	8.5	5,344.0	5,571.6	4.3
Total, unadjusted	31,662.5	32,888.0	3.9	5,541.8	5,976.4	7.8	5,401.0	5,614.8	4.0
Food	4,305.9	4,541.3	5.5	770.5	812.0	5.4	776.5	834.7	7.5
Beverage	421.5	425.0	0.8	82.1	88.2	7.4	92.9	88.0	-5.2
Plastics & Rubber Products	765.9	681.9	-11.0	138.1	127.3	-7.8	133.3	126.5	-5.1
Primary Metal	1,067.6	1,032.6	-3.3	164.9	165.6	0.4	156.6	145.1	-7.3
Metal Fabricating	2,191.5	2,547.6	16.3	354.9	450.5	26.9	351.8	427.9	21.6
Printing & Publishing	466.8	508.5	8.9	82.3	84.8	3.1	73.9	87.0	17.8
Non-Metallic Mineral Products	809.4	890.0	9.9	159.5	184.0	15.4	176.6	188.0	6.4
Petroleum & Coal Products	6,333.6	6,868.7	8.4	1,022.4	1,264.0	23.6	1,138.8	1,203.8	5.7
Chemicals & Chemical Products	7,486.5	8,105.3	8.3	1,491.9	1,584.8	6.2	1,207.6	1,344.9	11.4
Wood	1,763.5	1,582.1	-10.3	307.0	284.7	-7.3	280.8	271.6	-3.3
Furniture and Fixtures	445.5	456.7	2.5	76.3	71.9	-5.8	77.1	72.1	-6.6
Paper & Allied	857.9	952.7	11.0	139.3	148.4	6.5	151.9	154.9	2.0
Computers & Electronics	519.9	524.4	0.9	58.8	97.5	65.8	70.8	101.8	43.8
Transportation Equipment	435.0	417.1	-4.1	71.6	73.6	2.8	70.5	67.2	-4.7
Machinery	2,860.4	2,466.9	-13.8	454.2	378.8	-16.6	485.1	349.0	-28.1
Other Manufacturing*	931.5	887.2	-4.8	168.1	160.3	-4.6	157.0	152.4	-2.9

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

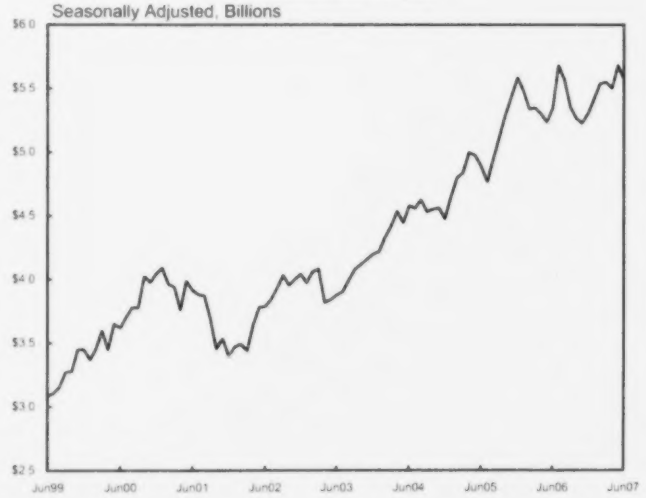
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Total From Operations	7,854.0	7,796.5	-0.7	1,956.0	2,035.7	4.1	2,060.5	2,373.4	15.2
Crops	2,371.1	2,551.4	7.6	689.0	737.4	7.0	600.7	825.1	37.4
Wheat, other than Durum	663.9	714.2	7.6	218.1	235.9	8.1	127.1	216.2	70.2
Durum Wheat	131.8	96.4	-26.9	37.3	22.8	-38.8	11.9	27.4	131.2
Barley	142.5	133.0	-6.7	40.1	47.1	17.4	30.9	54.8	77.4
Canola	741.0	991.0	33.8	260.0	295.5	13.7	224.4	292.4	30.3
Livestock	4,366.0	4,300.0	-1.5	1,076.8	1,061.6	-1.4	1,116.5	1,166.5	4.5
Cattle and Calves	3,002.5	3,018.2	0.5	751.6	740.1	-1.5	808.4	838.0	3.7
Hogs	543.8	495.3	-8.9	121.9	117.5	-3.7	117.6	125.4	6.6
Dairy Products	398.7	382.1	-4.2	102.8	104.0	1.2	93.5	102.7	9.9
Poultry	209.1	206.1	-1.4	50.6	49.8	-1.6	50.4	51.0	1.2
Direct/Program Payments	1,117.0	945.1	-15.4	190.2	236.6	24.4	343.3	381.8	11.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	56,962	57,083	0.2	14,653	14,241	-2.8	13,804	13,624	-1.3
Deliveries (million m^3)	46,873	46,180	-1.5	12,444	11,876	-4.6	10,894	10,683	-1.9
Crude Oil and Equivalents*									
Production ('000 m^3)	34,285	36,041	5.1	8,231	9,559	16.1	8,828	8,793	-0.4
Deliveries ('000 m^3)	34,787	36,170	4.0	8,533	9,104	6.7	8,078	8,755	8.4

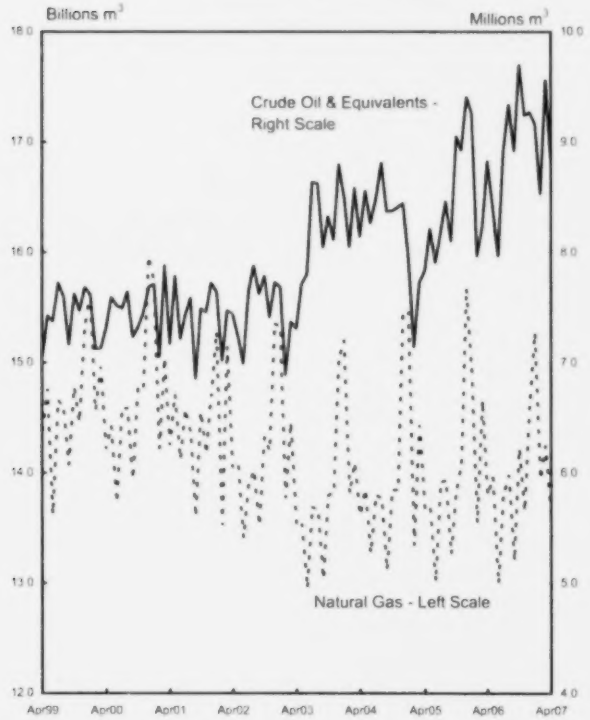
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - JULY AVERAGE			JUNE			JULY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Rig Counts									
Drilling	386	245	-36.6	314	147	-53.1	442	254	-42.5
Available	613	696	13.5	636	722	13.4	625	714	14.3

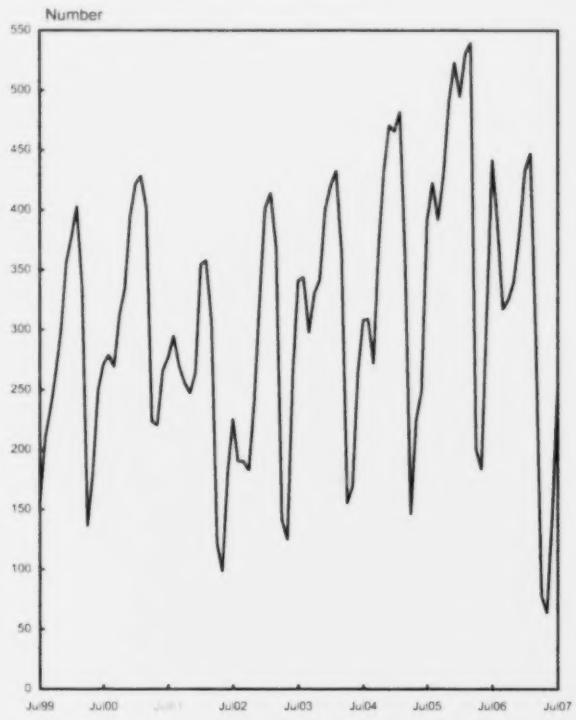
ENERGY PRICES	ANNUAL AVERAGES		2006			2007			Annual % Change
	2005	2006	MAY	JUN	JUL	MAY	JUN	JUL	
West Texas Intermediate Crude Oil Price (US$/Barrel)	56.56	66.22	70.96	70.97	74.46	63.53	67.53	74.30	-0.2
Natural Gas Reference Price (C$/GJ)	7.87	6.22	5.71	5.29	5.22	6.61	n/a	n/a	15.8

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

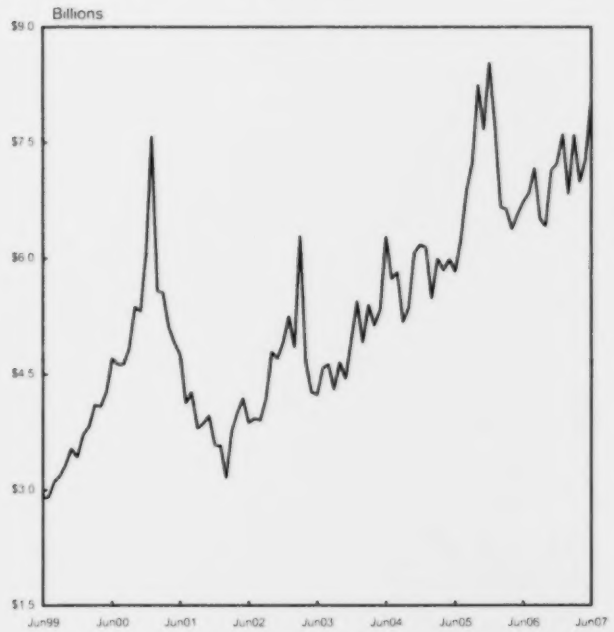


EXPORTS By Commodity Groups ($000,000)	JANUARY - JUNE 2006	JANUARY - JUNE 2007	JANUARY - JUNE Per cent Change	MAY 2006	MAY 2007	MAY Per cent Change	JUNE 2006	JUNE 2007	JUNE Per cent Change
Alberta									
Total - all commodities	40,713.6	44,364.7	9.0	6,564.3	7,353.1	12.0	6,727.8	8,051.4	19.7
Agricultural Products	2,493.3	2,908.0	16.6	412.8	475.5	15.2	358.1	453.4	26.6
Energy Products	29,144.3	31,425.5	7.8	4,676.4	5,201.7	11.2	4,864.9	5,929.7	21.9
Forestry Products	1,333.3	1,138.4	-14.6	203.9	183.8	-9.9	192.1	180.8	-5.9
Industrial Goods	5,067.7	5,800.2	14.5	830.1	1,006.5	21.3	829.5	962.8	16.1
Machinery and Equipment	1,940.1	2,322.7	19.7	318.2	357.9	12.5	366.4	396.9	8.3
Automotive Products	289.1	339.9	17.6	53.7	50.9	-5.2	42.3	57.7	36.4
Consumer Goods	104.1	106.3	2.1	17.6	17.1	-2.8	19.2	15.3	-20.3
Special Transactions	341.7	323.6	-5.3	51.5	59.7	15.9	55.3	54.8	-0.9

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

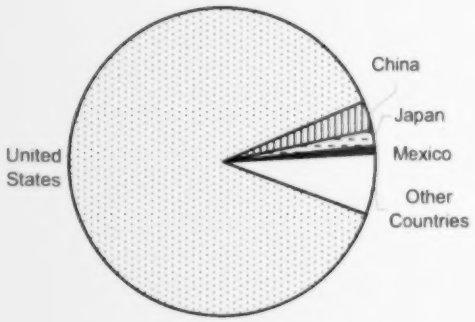
EXPORTS Top 10 Countries ($000,000)	JANUARY - JUNE 2006	JANUARY - JUNE 2007	JANUARY - JUNE Per cent Change	MAY 2006	MAY 2007	MAY Per cent Change	JUNE 2006	JUNE 2007	JUNE Per cent Change
Alberta									
Total - all countries	40,713.6	44,364.7	9.0	6,567.2	7,280.3	10.9	6,727.8	8,051.4	19.7
United States	36,603.5	39,102.2	6.8	5,864.0	6,344.0	8.2	6,031.2	7,109.1	17.9
China	899.6	1,295.0	43.9	155.5	193.0	24.1	173.1	250.8	44.9
Japan	617.1	746.8	21.0	98.7	133.2	34.9	104.5	121.6	16.3
Mexico	270.5	331.0	22.4	58.8	56.3	-4.2	40.3	75.5	87.4
Netherlands	122.0	296.8	143.3	16.1	97.5	505.2	36.1	36.0	-0.5
Korea, South	211.0	231.9	9.9	26.6	37.8	41.9	31.2	44.4	42.1
Belgium	62.3	133.6	114.3	10.6	24.1	127.0	8.9	19.5	117.8
Taiwan	87.1	125.4	43.9	19.6	21.4	9.4	12.6	28.1	123.5
United Kingdom	113.0	116.0	2.7	16.1	13.7	-15.3	26.4	15.7	-40.3
Italy	53.7	115.3	114.6	5.7	24.5	331.1	12.4	22.9	84.8
All Other Countries	1,673.7	1,870.7	11.8	295.5	334.8	13.3	251.0	327.8	30.6

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - June 2007



BANKRUPTCIES	JANUARY - JUNE			MAY			JUNE		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Business									
Number	430	266	-38.1	76	51	-32.9	68	29	-57.4
Value ($'000)	93,481	58,529	-37.4	14,621	8,660	-40.8	10,525	3,739	-64.5
Consumer (number)	2,913	2,483	-14.8	490	431	-12.0	472	435	-7.8

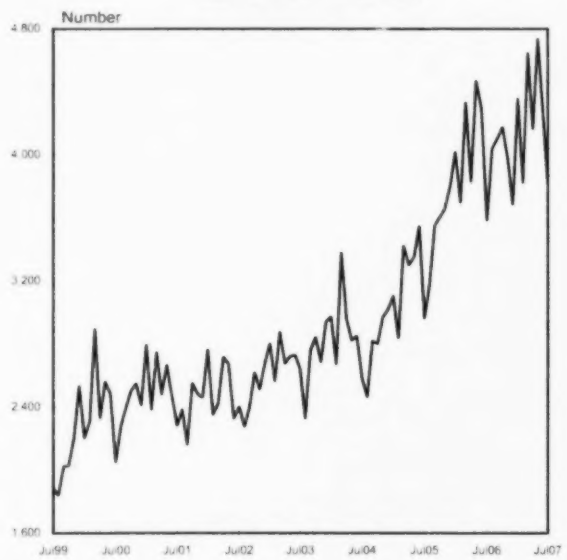
BUSINESS INCORPORATIONS	JANUARY - JULY			JUNE			JULY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Business Incorporations	28,226	29,818	5.6	4,295	4,280	-0.3	3,584	3,806	6.2
Alberta Corporations	26,721	28,087	5.1	4,081	4,009	-1.8	3,370	3,570	5.9
Non-Alberta Corporations	1,505	1,731	15.0	214	271	26.6	214	236	10.3

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MAY			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total (includes same-day)	276,080	299,135	8.4	49,291	54,176	9.9	77,706	81,088	4.4
Total (excludes same-day)	255,887	282,373	10.4	45,451	51,057	12.3	72,583	76,762	5.8
U.S.A. (excludes same-day)	160,823	170,690	6.1	29,896	32,477	8.6	45,947	47,443	3.3
United Kingdom	48,569	55,880	15.1	8,099	8,414	3.9	12,111	12,524	3.4
Germany	9,815	11,420	16.4	1,028	1,840	79.0	2,985	4,167	39.6
Australia	4,085	5,051	23.6	753	1,007	33.7	1,217	1,282	5.3
Netherlands	4,324	4,362	0.9	411	575	39.9	2,030	2,270	11.8
Mexico	2,289	3,202	39.9	596	784	31.5	516	523	1.4
Japan	4,332	2,382	-45.0	777	483	-37.8	2,399	928	-61.3
Switzerland	1,798	1,897	5.5	302	276	-8.6	419	415	-1.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES

INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	JUN	MAR	APR	MAY	JUN	JUN'06 - JUN'07
Alberta									
All Items	105.9	108.1	112.3	111.8	116.4	117.5	117.8	118.8	6.3
Food	102.9	104.8	107.8	107.4	111.4	112.0	111.9	112.3	4.6
Shelter	109.8	113.5	124.8	120.4	135.8	138.0	135.9	140.0	16.3
Energy	123.8	136.2	142.7	136.7	149.8	157.2	152.8	159.2	16.5
All Items, excl. Food and Energy	104.6	106.1	110.3	110.2	114.1	114.8	115.6	116.2	5.4
Edmonton	106.4	108.6	112.0	111.6	115.7	117.0	117.1	118.6	6.3
Calgary	105.3	107.4	112.3	111.7	116.7	117.6	117.6	118.6	6.2

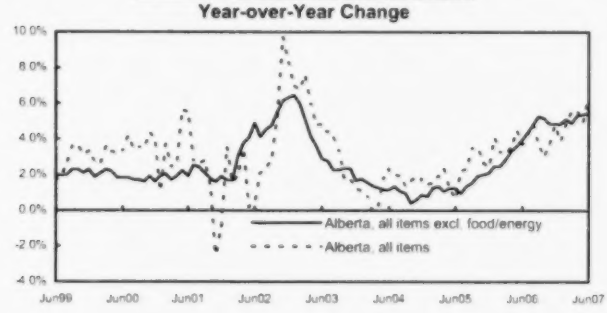
*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2006		2007			Annual
Selected Countries	2004	2005	2006	APR	MAY	MAR	APR	MAY	% Change
Canada	109.7	112.2	114.4	114.5	115.0	116.5	117.0	117.5	2.2
United States	109.7	113.4	117.1	117.0	117.6	119.3	120.0	120.8	2.7
Germany	106.2	108.3	110.1	109.9	110.1	111.6	112.0	112.2	1.9
United Kingdom	109.7	112.8	116.4	115.4	116.1	120.1	120.6	121.1	4.3
France	108.0	110.0	111.8	111.7	112.2	112.6	113.1	113.4	1.1
Japan	98.1	97.8	98.1	97.9	98.2	97.6	97.9	n/a	0.0

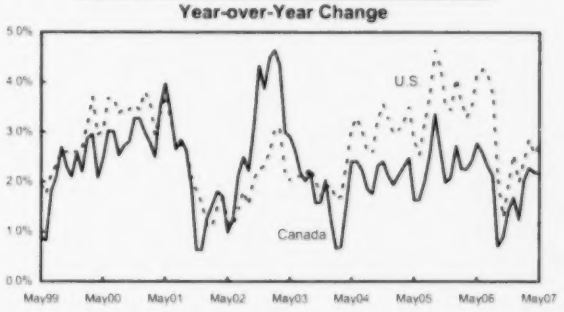
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	JUL	APR	MAY	JUN	JUL	JUL'06 - JUL'07
United States	1.3013	1.2114	1.1344	1.1292	1.1343	1.0949	1.0652	1.0503	7.5
Japan	0.0120	0.0110	0.0098	0.0098	0.0095	0.0091	0.0087	0.0087	12.8
European Monetary Union (EURO)	1.6169	1.5085	1.4244	1.4318	1.5333	1.4801	1.4295	1.4417	-0.7
United Kingdom	2.3837	2.2057	2.0898	2.0829	2.2557	2.1731	2.1161	2.1377	-2.6

INTEREST RATES (Prime Rates)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	JUL	APR	MAY	JUN	JUL	JUL'06 - JUL'07
Canada	4.00	4.42	5.81	6.00	6.00	6.00	6.00	6.25	0.25
United States	4.40	6.23	7.98	8.25	8.25	8.25	8.25	8.25	0.00

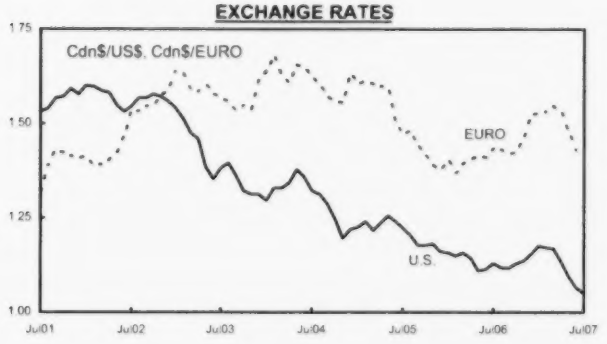
CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



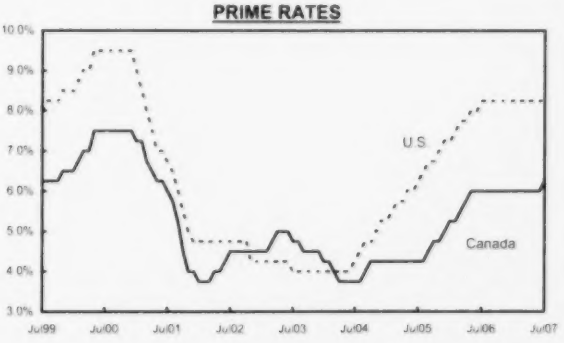
CONSUMER PRICE INDEX, U.S. AND CANADA
Year-over-Year Change



EXCHANGE RATES



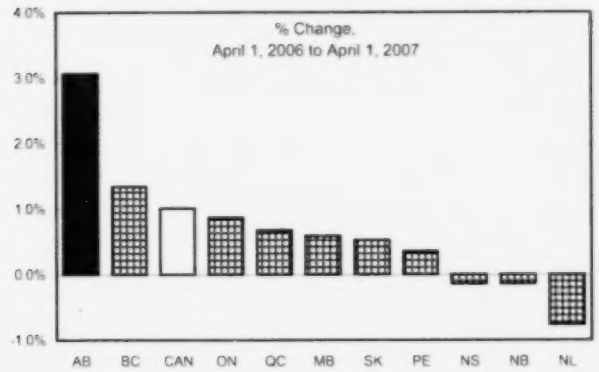
PRIME RATES



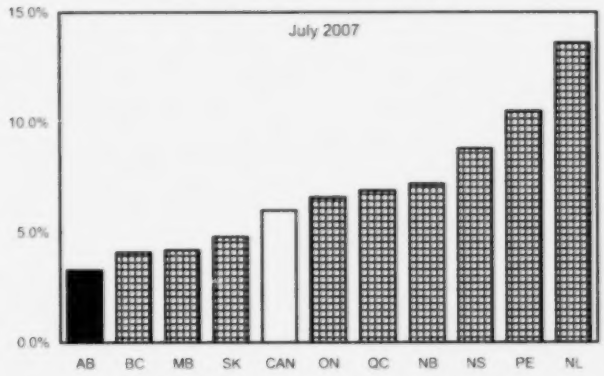
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2006	510	138	934	750	7,635	12,644	1,176	985	3,352	4,295	32,524
APRIL 1, 2007	507	139	933	749	7,687	12,754	1,183	990	3,455	4,353	32,853
Percent Change	-0.8	0.4	-0.1	-0.1	0.7	0.9	0.6	0.5	3.1	1.3	1.0
UNEMPLOYMENT RATE* (%)											
JULY 2006	14.4	11.3	8.2	8.9	8.1	6.5	4.7	4.6	3.6	4.8	6.4
JULY 2007	13.6	10.5	8.8	7.2	6.9	6.6	4.2	4.8	3.3	4.1	6.0
EMPLOYED* ('000s)											
JULY 2006	213.3	67.7	437.5	354.5	3,771.1	6,510.4	585.8	491.8	1,870.1	2,195.6	16,497.8
JULY 2007	213.8	68.8	442.4	362.2	3,858.5	6,584.7	594.9	496.8	1,968.9	2,257.6	16,848.6
Percent Change	0.2	1.6	1.1	2.2	2.3	1.1	1.6	1.0	5.3	2.8	2.1
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - MAY 2006	37,868	8,012	28,944	33,052	174,582	129,750	11,116	9,800	19,208	43,372	498,338
JANUARY - MAY 2007	36,152	7,776	27,840	31,166	172,234	129,400	10,236	9,386	16,830	37,786	481,400
Percent Change	-4.5	-2.9	-3.8	-5.7	-1.3	-0.3	-7.9	-4.2	-12.4	-12.9	-3.4

POPULATION



UNEMPLOYMENT RATES*



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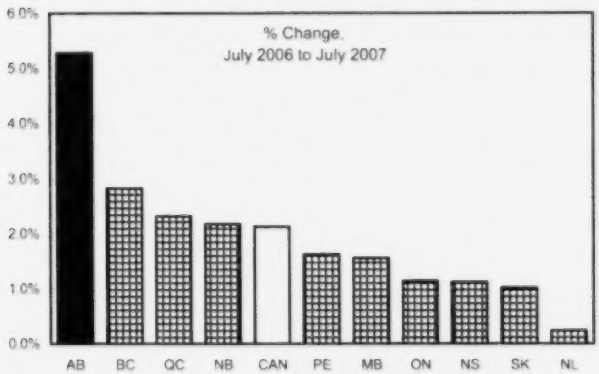
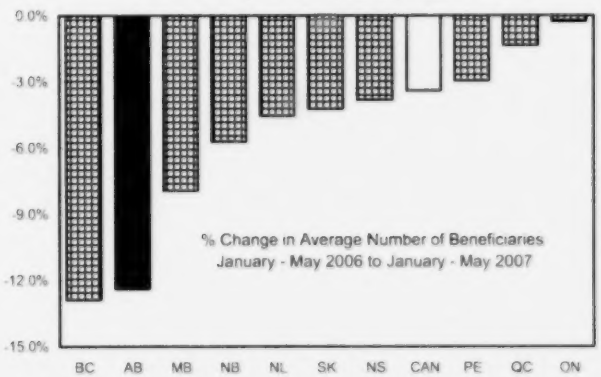


EMPLOYMENT INSURANCE*



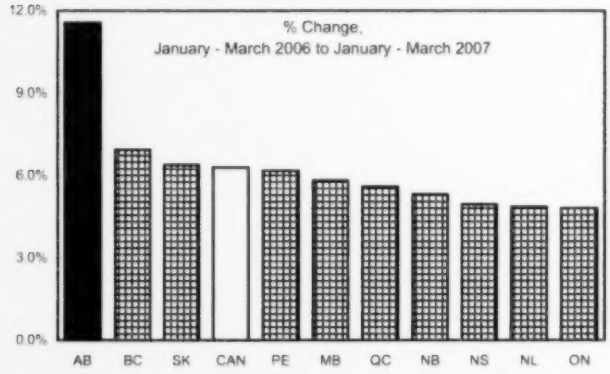
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

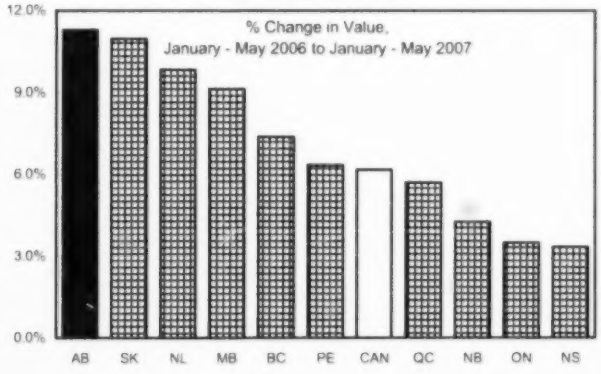
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - MARCH 2006	1,708	480	3,607	2,818	31,997	64,992	4,794	3,881	22,424	19,497	157,013
JANUARY - MARCH 2007	1,791	510	3,786	2,968	33,787	68,120	5,073	4,129	25,020	20,851	166,895
Percent Change	4.9	6.2	5.0	5.3	5.6	4.8	5.8	6.4	11.6	6.9	6.3
RETAIL TRADE* ($000,000)											
JANUARY - MAY 2006	2,467	617	4,654	3,654	35,714	58,211	5,270	4,665	22,585	21,579	159,952
JANUARY - MAY 2007	2,709	657	4,809	3,809	37,750	60,248	5,751	5,177	25,136	23,169	169,812
Percent Change	9.8	6.3	3.3	4.3	5.7	3.5	9.1	11.0	11.3	7.4	6.2
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - JUNE 2006	11,922	2,436	23,945	17,012	197,965	310,048	22,359	19,405	121,503	95,973	822,567
JANUARY - JUNE 2007	13,814	2,707	23,452	18,490	210,685	306,912	23,554	22,009	130,488	102,075	854,190
Percent Change	15.9	11.1	-2.1	8.7	6.4	-1.0	5.3	13.4	7.4	6.4	3.8
WHOLESALE TRADE* ($000,000)											
JANUARY - MAY 2006	1,117	186	2,656	2,025	38,562	103,828	4,861	5,341	25,320	20,927	204,974
JANUARY - MAY 2007	1,262	207	2,831	2,166	40,842	108,130	5,257	6,580	26,585	21,779	215,833
Percent Change	12.9	11.8	6.6	7.0	5.9	4.1	8.1	23.2	5.0	4.1	5.3

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

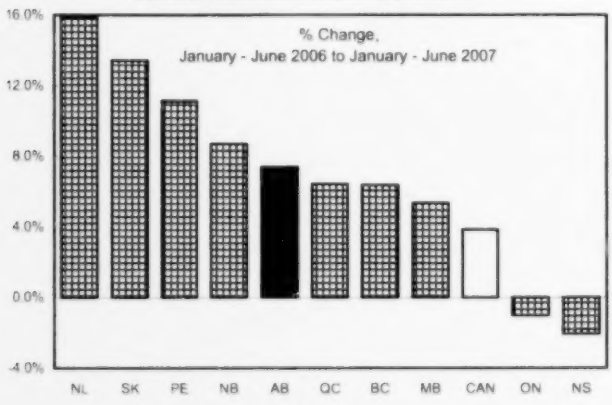
WAGES AND SALARIES*



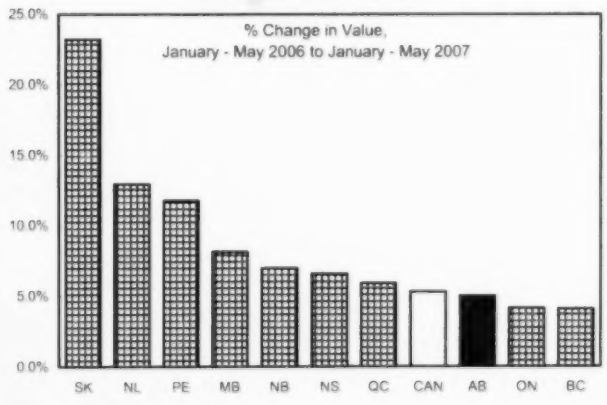
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

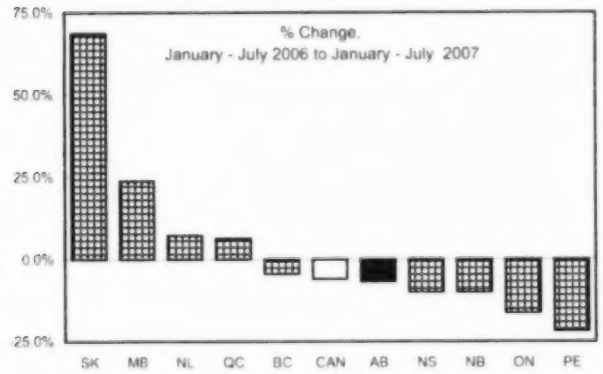


*Seasonally Adjusted

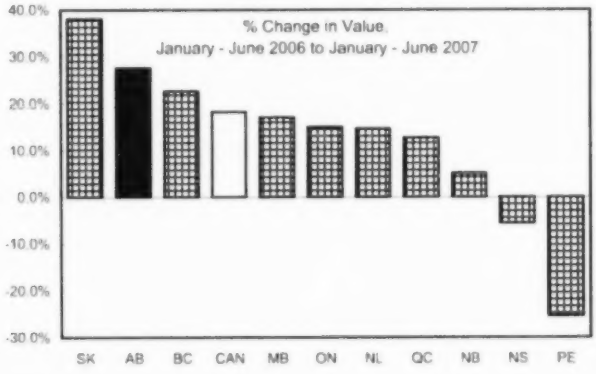
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - JULY 2006	769	317	1,636	1,636	21,449	40,691	1,729	1,599	24,303	19,722	114,257
JANUARY - JULY 2007	825	248	1,474	1,474	22,790	34,092	2,141	2,697	22,664	18,852	107,456
Percent Change	7.3	-21.8	-9.9	-9.9	6.3	-16.2	23.8	68.7	-6.7	-4.4	-6.0
BUILDING PERMITS* ($000,000)											
JANUARY - JUNE 2006	225	102	632	447	5,548	11,134	640	510	6,252	5,484	30,976
JANUARY - JUNE 2007	258	76	597	470	6,255	12,805	749	705	7,979	6,726	36,620
Percent Change	14.6	-25.4	-5.6	5.1	12.7	15.0	17.0	38.1	27.6	22.7	18.2
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - JUNE 2006	1,070	631	4,766	7,526	70,166	144,890	6,911	5,328	32,045	21,101	294,484
JANUARY - JUNE 2007	1,485	753	4,733	7,137	71,244	142,005	7,861	5,221	33,258	20,970	294,716
Percent Change	38.8	19.3	-0.7	-5.2	1.5	-2.0	13.7	-2.0	3.8	-0.6	0.1
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2006	24	107	134	122	1,353	1,978	1,034	1,800	2,061	492	9,103
JANUARY - MARCH 2007	25	93	137	112	1,531	2,139	1,043	1,927	2,373	508	9,889
Percent Change	6.1	-13.8	2.7	-7.8	13.2	8.1	0.9	7.1	15.2	3.3	8.6

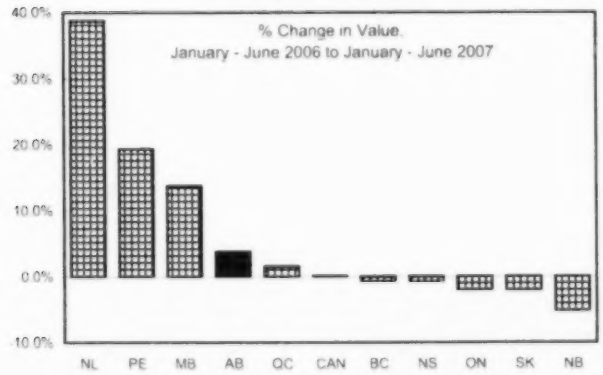
URBAN HOUSING STARTS



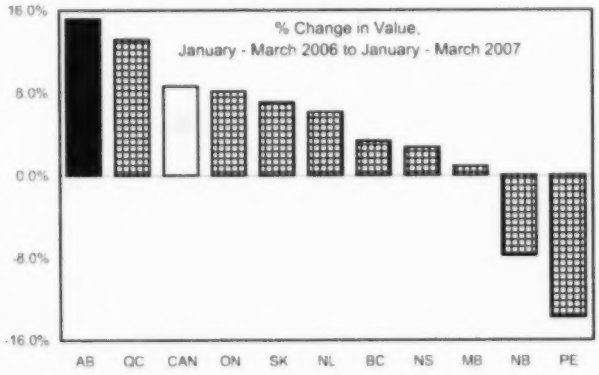
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS



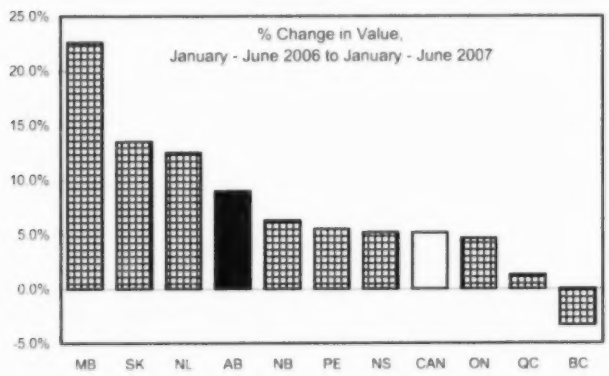
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

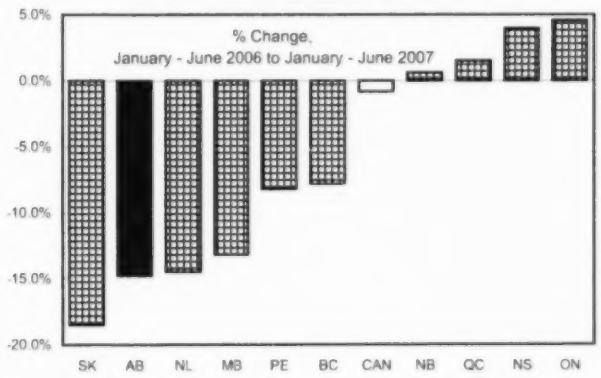
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - JUNE 2006	2,327	379	2,429	5,189	34,334	91,117	5,100	7,509	40,714	17,049	206,902
JANUARY - JUNE 2007	2,617	399	2,554	5,513	34,769	95,328	6,253	8,522	44,365	16,485	217,533
Percent Change	12.5	5.5	5.2	6.3	1.3	4.6	22.6	13.5	9.0	-3.3	5.1
CONSUMER BANKRUPTCIES (Number)											
JANUARY - JUNE 2006	1,363	171	1,787	1,296	12,549	14,925	1,201	1,005	2,913	3,827	41,072
JANUARY - JUNE 2007	1,166	157	1,858	1,304	12,740	15,608	1,043	819	2,483	3,529	40,736
Percent Change	-14.5	-8.2	4.0	0.6	1.5	4.6	-13.2	-18.5	-14.8	-7.8	-0.8
BUSINESS BANKRUPTCIES (Number)											
JANUARY - JUNE 2006	24	21	116	110	952	1,433	88	168	430	348	3,694
JANUARY - JUNE 2007	34	21	119	84	1,030	1,363	71	112	266	247	3,351
Percent Change	41.7	0.0	2.6	-23.6	8.2	-4.9	-19.3	-33.3	-38.1	-29.0	-9.3
CONSUMER PRICE INDEX (2002=100)*											
JUNE 2006	110.4	112.3	111.0	110.0	109.1	109.3	109.3	109.6	111.8	108.7	109.5
JUNE 2007	111.9	114.1	113.0	112.1	110.7	111.1	111.7	113.1	118.8	110.3	111.9
Percent Change	1.4	1.6	1.8	1.9	1.5	1.6	2.2	3.2	6.3	1.5	2.2

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

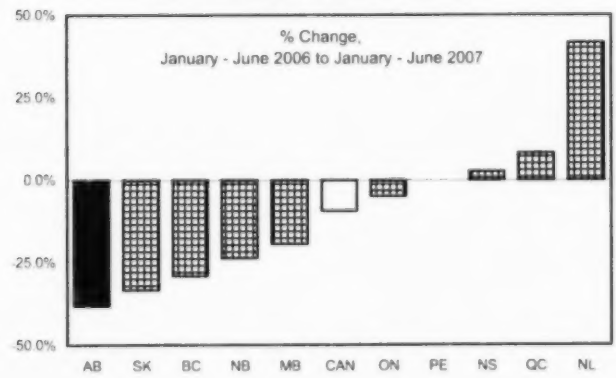
EXPORTS



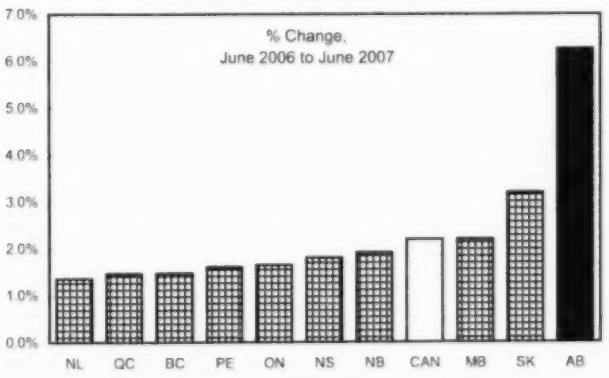
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



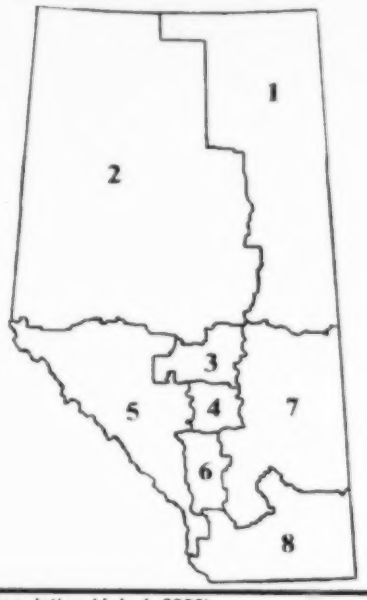
CONSUMER PRICE INDEX



*Seasonally Adjusted

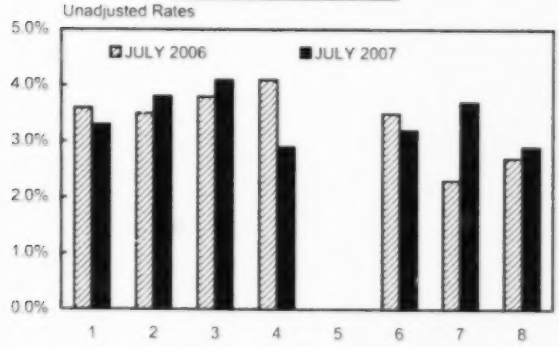
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JULY 2006	JULY 2007
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	65.9	70.6
2) Athabasca - Grande Prairie	137.2	143.6
3) Edmonton Region	615.8	653.8
4) Red Deer Region	104.3	109.1
5) Banff - Jasper - Rocky Mountain House	50.5	55.3
6) Calgary Region	733.8	776.3
7) Camrose - Drumheller	116.5	114.7
8) Lethbridge - Medicine Hat	145.9	135.6
Employed (000s)		
1) Wood Buffalo - Cold Lake	63.5	68.3
2) Athabasca - Grande Prairie	132.5	138.1
3) Edmonton Region	592.7	627.1
4) Red Deer Region	100.0	105.9
5) Banff - Jasper - Rocky Mountain House	49.5	53.9
6) Calgary Region	707.9	751.1
7) Camrose - Drumheller	113.9	110.4
8) Lethbridge - Medicine Hat	141.9	131.7
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.6%	3.3%
2) Athabasca - Grande Prairie	3.5%	3.8%
3) Edmonton Region	3.8%	4.1%
4) Red Deer Region	4.1%	2.9%
5) Banff - Jasper - Rocky Mountain House	n/a	n/a
6) Calgary Region	3.5%	3.2%
7) Camrose - Drumheller	2.3%	3.7%
8) Lethbridge - Medicine Hat	2.7%	2.9%
Participation Rate		
1) Wood Buffalo - Cold Lake	75.9%	77.6%
2) Athabasca - Grande Prairie	77.6%	78.4%
3) Edmonton Region	71.0%	72.6%
4) Red Deer Region	76.9%	76.7%
5) Banff - Jasper - Rocky Mountain House	76.6%	81.6%
6) Calgary Region	77.1%	78.0%
7) Camrose - Drumheller	77.4%	74.1%
8) Lethbridge - Medicine Hat	73.0%	65.6%

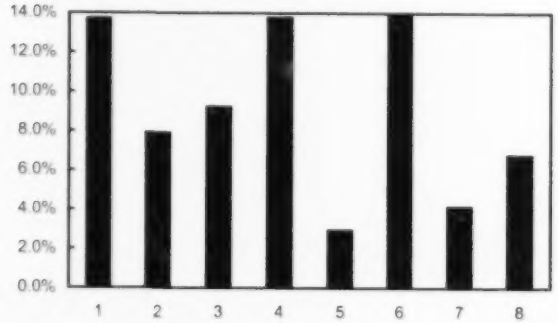


Population (July 1, 2006)	
1) Wood Buffalo - Cold Lake	121,730
2) Athabasca - Grande Prairie	246,311
3) Edmonton Region	1,094,239
4) Red Deer Region	178,592
5) Banff - Jasper	84,971
6) Calgary Region	1,193,570
7) Camrose - Drumheller	194,681
8) Lethbridge - Medicine Hat	261,669
5-year Population Growth (2001-2006)	
1) Wood Buffalo - Cold Lake	13.7%
2) Athabasca - Grande Prairie	7.9%
3) Edmonton Region	9.2%
4) Red Deer Region	13.8%
5) Banff - Jasper	2.9%
6) Calgary Region	13.9%
7) Camrose - Drumheller	4.1%
8) Lethbridge - Medicine Hat	6.8%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

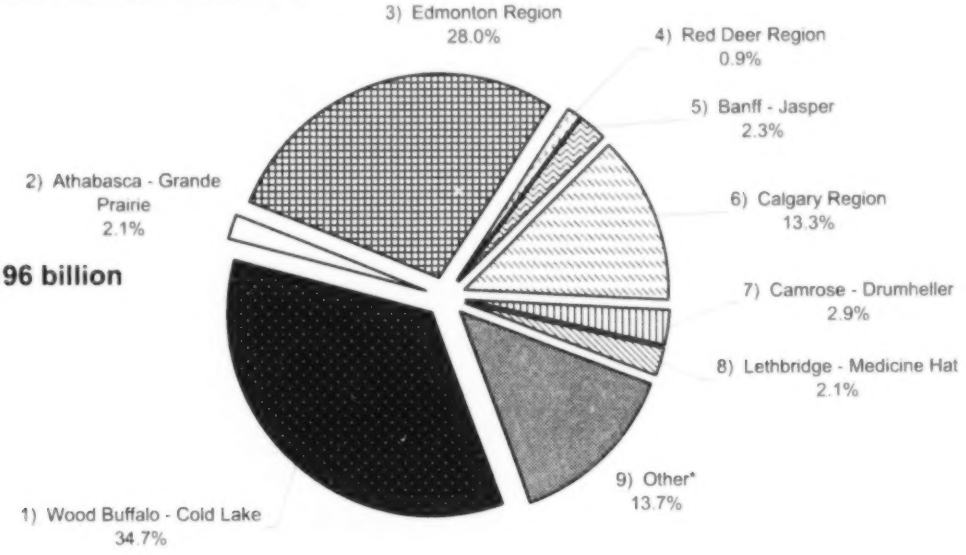
Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed. Prior to this, the cut-off value was $2 million. Project data are obtained from public and private sources.

MAJOR CONSTRUCTION PROJECTS	JULY 2007
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	67,815.7
2) Athabasca - Grande Prairie	4,112.8
3) Edmonton Region	54,845.2
4) Red Deer Region	1,767.0
5) Banff - Jasper	4,457.9
6) Calgary Region	25,942.2
7) Camrose - Drumheller	5,683.8
8) Lethbridge - Medicine Hat	4,156.6
9) Other*	26,776.1
Total	195,557.3

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
1) Wood Buffalo - Cold Lake	510.5	339.4	-33.5	72.5	91.8	26.8	273.5	71.0	-74.1
2) Athabasca - Grande Prairie	490.3	472.2	-3.7	131.9	106.6	-19.2	103.9	105.6	1.6
3) Edmonton Region	1,656.6	2,135.8	28.9	329.6	347.0	5.3	330.1	434.1	31.5
4) Red Deer Region	259.4	366.7	41.4	54.3	94.1	73.2	60.5	95.5	58.0
5) Banff - Jasper	220.4	239.3	8.6	33.0	40.9	23.9	42.9	39.9	-7.0
6) Calgary Region	2,665.9	3,864.5	45.0	453.1	1,183.1	161.1	497.9	751.5	50.9
7) Camrose - Drumheller	257.2	324.1	26.0	37.3	62.8	68.5	61.0	56.2	-7.8
8) Lethbridge - Medicine Hat	261.9	343.4	31.1	77.9	72.7	-6.7	59.1	67.6	14.5
Total	6,322.3	8,085.4	27.9	1,189.5	1,999.0	68.1	1,428.8	1,621.4	13.5

MAJOR CONSTRUCTION PROJECTS



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1997	5.9	1,451	30,358	43,823	618.69	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.72	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.89	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.37	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	679.34	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	694.35	37,663	3,806	204,805	38,758
2003	5.1	1,717	33,931	66,266	703.74	39,318	3,904	194,450	41,868
Jan04	4.8	1,743	**30,160**	5,765	711.22	3,348	314	14,856	3,668
Feb04	5.2	1,745	**30,180**	5,805	720.12	3,577	313	16,070	3,716
Mar04	5.0	1,749	**30,350**	5,858	722.41	3,572	347	16,443	3,785
Apr04	4.4	1,761	**29,540**	5,917	717.54	3,565	349	16,155	3,791
May04	4.4	1,755	**29,390**	5,947	717.43	3,556	361	16,260	3,885
Jun04	4.6	1,756	**29,640**	6,009	723.76	3,583	345	15,619	3,874
Jul04	4.5	1,752	**29,700**	6,036	719.13	3,600	373	15,388	3,841
Aug04	4.4	1,764	**28,870**	6,103	725.87	3,580	364	16,011	4,084
Sep04	4.6	1,771	**28,190**	6,192	725.73	3,673	334	16,620	3,995
Oct04	4.6	1,762	**27,170**	6,215	730.34	3,784	352	17,478	4,098
Nov04	4.5	1,767	**27,040**	6,293	737.66	3,779	343	17,740	4,158
Dec04	4.3	1,772	**26,200**	6,381	744.84	3,754	349	17,514	4,268
Average/Sum	4.6	1,758	**28,869**	72,521	724.79	43,372	4,143	196,154	47,163
Jan05	4.3	1,774	**26,370**	6,457	744.13	3,731	335	16,136	4,198
Feb05	4.1	1,773	**25,170**	6,530	750.58	3,889	338	18,349	4,284
Mar05	3.6	1,776	**24,160**	6,643	749.87	3,895	376	17,538	4,340
Apr05	4.1	1,779	**23,760**	6,689	750.01	3,961	381	18,850	4,588
May05	3.7	1,779	**22,530**	6,771	754.08	4,003	375	16,867	4,551
Jun05	3.9	1,776	**21,920**	6,824	757.18	4,002	382	19,136	4,484
Jul05	3.5	1,788	**20,620**	6,923	763.12	4,117	390	21,182	4,486
Aug05	3.8	1,787	**23,580**	7,003	770.02	4,106	383	19,121	4,542
Sep05	4.0	1,782	**20,580**	7,065	771.27	4,099	368	18,634	4,693
Oct05	4.0	1,793	**20,400**	7,140	777.26	4,147	383	18,463	4,719
Nov05	4.1	1,798	**19,740**	7,290	782.03	4,246	381	18,827	4,791
Dec05	4.1	1,807	**19,430**	7,340	779.87	4,296	410	19,258	4,874
Average/Sum	3.9	1,784	**22,355**	82,674	762.69	48,493	4,502	222,361	54,551
Jan06	3.5	1,815	**19,640**	7,388	785.76	4,377	373	20,098	4,975
Feb06	3.2	1,838	**19,530**	7,478	789.17	4,464	371	20,931	5,043
Mar06	3.4	1,845	**19,180**	7,557	788.67	4,418	413	19,988	5,124
Apr06	3.5	1,848	**18,960**	7,630	794.68	4,662	412	20,143	5,076
May06	3.4	1,877	**18,730**	7,674	793.65	4,662	418	20,411	5,101
Jun06	3.6	1,870	**18,710**	7,765	793.52	4,676	418	19,932	5,165
Jul06	3.6	1,870	**17,820**	7,817	798.15	4,772	430	21,281	5,119
Aug06	4.1	1,880	**21,180**	7,893	801.62	4,835	424	21,871	5,203
Sep06	3.5	1,882	**18,570**	7,975	807.35	4,758	421	20,825	5,249
Oct06	3.0	1,903	**18,190**	8,025	813.38	4,796	423	21,156	5,151
Nov06	3.1	1,912	**17,580**	8,152	809.22	4,780	425	19,932	5,259
Dec06	3.3	1,908	**17,650**	8,214	824.61	4,845	465	22,165	5,179
Average/Sum	3.4	1,871	**18,812**	93,569	800.17	56,047	4,993	248,733	61,645
Jan07	3.3	1,933	**16,870**	8,277	827.45	**4,917**	403	22,052	5,377
Feb07	3.5	1,939	**16,900**	8,344	828.61	**4,897**	400	**21,042**	**5,380**
Mar07	3.6	1,939	**16,860**	8,399	822.77	**5,059**	486	**22,315**	**5,568**
Apr07	3.4	1,951	**16,660**		**825.33**	**5,054**	**449**	**21,504**	**5,158**
May07	3.8	1,943	**16,860**		**818.87**	**5,209**	**444**	**21,421**	**5,101**
Jun07	3.8	1,955						**22,154**	
Jul07	**3.3**	**1,969**							
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	46,512	95,311	166,623	314
Jan04	2,980	1,985	347	126	135	4,218	8,509	15,198	421
Feb04	3,972	2,481	382	189	91	4,329	8,050	13,820	433
Mar04	5,942	2,124	664	294	171	4,415	8,584	14,088	364
Apr04	5,814	2,425	712	334	179	4,534	8,144	13,623	156
May04	5,993	2,268	720	243	207	4,444	8,558	13,843	170
Jun04	5,784	3,516	681	231	213	4,579	8,266	13,276	263
Jul04	5,283	2,596	702	300	194	4,559	8,486	13,799	308
Aug04	5,200	2,797	617	232	157	4,625	8,810	13,768	309
Sep04	4,721	2,895	581	212	141	4,530	8,370	13,123	272
Oct04	4,457	3,222	687	234	189	4,550	8,376	13,842	370
Nov04	4,148	3,202	722	242	225	4,560	8,409	13,851	434
Dec04	3,166	2,677	512	218	126	4,475	8,445	15,444	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	53,818	101,007	167,676	331
Jan05	3,187	1,854	492	158	174	4,645	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	4,796	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	4,838	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	4,995	7,832	13,686	146
May05	6,816	3,681	941	350	230	4,973	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	4,885	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	4,765	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	4,943	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	5,115	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	5,288	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	5,439	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	5,582	9,406	15,668	523
Average/Sum	65,866	34,301	10,202	3,921	2,904	60,263	98,879	168,327	381
Jan06	4,686	2,318	644	254	209	5,481	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,339	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,348	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,298	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,236	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,344	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,679	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,564	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,351	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,266	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,227	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,302	9,270	14,599	380
Average/Sum	74,350	40,882	13,876	5,480	3,541	64,434	106,018	167,385	371
Jan07	5,344	3,010	1,019	418	331	5,421	9,161	**15,266**	433
Feb07	6,602	2,443	852	316	255	**5,535**	8,529	**13,952**	447
Mar07	8,159	3,353	1,305	566	335	**5,550**	**9,559**	**14,241**	293
Apr07	7,803	3,929	1,289	427	401	**5,500**	**8,793**	**13,624**	79
May07	8,606	3,684	**1,999**	**1,112**	**338**	**5,680**			64
Jun07	**7,327**	3,306	**1,621**	**715**	**418**	**5,572**			147
Jul07		**2,940**							**254**
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
Jan04	34.22	6.10	5,457	132	763	2,799	173	37,117
Feb04	34.50	5.83	4,925	179	797	2,488	185	43,930
Mar04	36.72	5.49	5,411	160	897	3,174	205	51,994
Apr04	36.62	5.64	5,142	134	732	2,795	165	42,699
May04	40.28	6.28	5,349	131	695	2,649	174	64,476
Jun04	38.05	6.47	6,278	138	806	2,669	181	105,835
Jul04	40.81	6.17	5,751	118	611	2,428	156	172,370
Aug04	44.88	5.99	5,848	114	713	2,303	163	132,629
Sep04	45.94	5.21	5,184	113	710	2,642	177	96,435
Oct04	53.09	5.29	5,357	105	664	2,644	157	68,512
Nov04	48.47	6.58	6,093	106	737	2,808	162	42,492
Dec04	43.26	6.70	6,198	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	66,992	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	6,139	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,482	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,992	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,848	139	685	3,119	181	35,705
May05	49.87	6.51	5,981	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,828	112	703	3,347	201	116,196
Jul05	59.03	6.87	6,245	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,889	70	687	2,999	181	122,614
Sep05	65.55	9.46	7,239	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,245	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,672	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,620	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	80,181	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	**7,737**	93	508	3,794	224	41,621
Feb06	62.01	7.38	**6,662**	59	442	3,505	195	41,959
Mar06	62.97	6.47	**6,639**	61	521	4,081	250	54,273
Apr06	70.16	6.18	**6,381**	73	481	3,654	176	44,925
May06	70.96	5.71	**6,567**	76	490	4,236	232	72,583
Jun06	70.97	5.29	**6,728**	68	472	4,081	214	115,760
Jul06	74.46	5.22	**6,840**	33	376	3,370	214	144,441
Aug06	73.08	5.84	**7,167**	46	429	3,813	226	118,473
Sep06	63.76	5.12	**6,517**	36	412	3,876	226	84,340
Oct06	59.14	4.40	**6,416**	53	424	3,923	252	56,750
Nov06	59.47	6.51	**7,142**	30	388	3,708	270	41,909
Dec06	62.08	7.05	**7,226**	37	309	3,486	201	68,185
Average/Sum	66.22	6.22	**82,021**	666	5,248	45,527	2,680	885,219
Jan07	54.35	6.27	**7,605**	35	438	4,146	211	46,412
Feb07	59.39	6.82	**6,839**	58	365	3,582	244	49,428
Mar07	60.74	6.92	**7,597**	46	423	4,374	273	58,714
Apr07	64.04	6.74	**6,993**	47	390	3,945	220	51,057
May07	63.53	**6.61**	**7,280**	51	431	4,461	276	**76,762**
Jun07	67.53		**8,051**	**29**	**435**	**4,009**	**271**	
Jul07	**74.30**					**3,570**	**236**	
Aug07								
Sep07								
Oct07								
Nov07								
Dec07								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1997	88.1	89.2	87.2	95.3	93.4	1.3844	N/A	4.96	8.46
1998	89.2	90.0	88.5	96.0	94.7	1.4831	N/A	6.60	8.31
1999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	104.6	105.0	104.1	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	104.6	105.0	104.1	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	104.9	105.2	104.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	105.2	105.6	104.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	106.1	106.5	105.5	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	107.1	107.6	106.4	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	106.4	107.0	105.8	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	106.2	106.8	105.6	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	106.3	107.0	105.6	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	106.0	106.5	105.4	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	106.7	107.2	106.1	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	106.4	107.0	105.8	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	106.1	106.7	105.3	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	106.2	106.7	105.5	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	106.9	107.5	106.0	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	107.6	108.0	106.9	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	107.4	107.9	106.8	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	107.8	108.1	107.3	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	108.7	109.2	108.0	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	108.7	109.1	108.0	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	110.0	110.6	109.1	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	109.7	110.2	108.9	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	109.6	110.1	108.8	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	109.0	109.4	108.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Average/Sum	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00	8.25
May07	117.8	117.1	117.6	**117.5**	**120.8**	1.0949	1.4801	6.00	8.25
Jun07	**118.8**	**118.6**	**118.6**			1.0652	1.4295	6.00	8.25
Jul07						**1.0503**	**1.4417**	**6.25**	**8.25**
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Service Alberta**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment, Immigration and Industry,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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© 2007 Government of Alberta
ISSN: 1194-5648
ISSN: 1911-2521 (pdf)

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Printed in Canada